BEARFACTS 1995 – 2005 Harding, South Dakota [46063]

Harding is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2005 population of 1,183 ranked 65th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Harding had a per capita personal income (PCPI) of \$27,954. This PCPI ranked 41st in the state and was 89 percent of the state average, \$31,557, and 80 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 18.0 percent from 2004. The 2004-2005 state change was 2.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Harding was \$12,267 and ranked 61st in the state. The 1995-2005 average annual growth rate of PCPI was 8.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Harding had a total personal income (TPI) of \$33,069*. This TPI ranked 64th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Harding was \$18,216* and ranked 66th in the state. The 2005 TPI reflected an increase of 14.4 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Harding. In 2005 net earnings accounted for 64.1 percent of TPI (compared with 43.7 in 1995); dividends, interest, and rent were 23.9 percent (compared with 39.8 in 1995); and personal current transfer receipts were 12.0 percent (compared with 16.5 in 1995). From 2004 to 2005 net earnings increased 26.9 percent; dividends, interest, and rent decreased 5.1 percent; and personal current transfer receipts increased 2.4 percent. From 1995 to 2005 net earnings increased on average 10.3 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 2.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Harding increased from \$18,894* in 2004 to \$23,815* in 2005, an increase of 26.0 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$9,394* to the 2005 estimate was 9.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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